

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Loans and Advances to the State Government Employees – Marriage Advance of Sri Syed Mahaboob, Driver, Rain Shadow Areas Development Department for celebration of his Son's Marriage – Sanction – Orders – Issued.

RAIN SHADOW AREAS DEVELOPMENT (RS I) DEPARTMENT

G.O.Rt.No. 29

Dated:20-02-2014

Read the following:

- 1) G.O.Rt.No.171, Finance (A&L) Department, dt:25-01-2014
- 2) G.O.Rt.No.175, Finance (A&L) Department,dt:15-05-2010
- 3)Application received from Sri Syed Mahaboob, Driver, Rain Shadow Areas Development Department, Dated:Nil.

ORDER:

Sanction is hereby accorded for the payment of marriage advance of Rs.50,000/- (Rupees Fifty Thousand only) to Sri Syed Mahaboob, Driver, Rain Shadow Areas Development Department towards the expenditure incurred for the marriage advance of his son on the date as shown below:

| Sl. No. | Name & Designation | For whose marriage & Date of Marriage | Amount Sanction | No. of installments in which the amount is to be recovered | |
|---------|---------------------------|---------------------------------------|-----------------|--|------------------------|
| | | | | Principle amount | Amount of interest |
| 1 | Sri Syed Mahaboob, Driver | Son 24 th , February 2014 | 50,000/- | Installments @ Rs.1000/- pm in 50 installments | 5½% in 10 installments |

2. The amount of advance sanctioned in above para shall be drawn and disbursed to the individual in one lumpsum and the same is subject to the following conditions:

- a) The advance shall be drawn and disbursed by the Disbursing Officer only after obtaining personal security bond in Form III appended to G.O.Ms.No.90 Fin.(PPR & L) Dept, dt: 26-3-1970 duly executed by the borrower and another permanent Government servant as surety drawn a pay not less that of the borrower and not retiring before complete repayment of the advance with interest guaranteeing the repayment of the advance:
- b) The advance shall bear the simple interest @ Rs 5 ½ % p.a.
- c) The recovery of interest shall commence immediately on completion of the recovery of the principle.
- d) In case of failure to utilize the amount for the purpose for which it has been sanctioned within 3 months from the date of drawal the entire loan amount in one lumpsum shall be returned to the Government together with interest due thereon.
- e) The advance granted shall be subject to summary recovery, if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned, together with penal interest at 1 ½ times the ordinary rate of interest till the date of recovery of the advance.

- f) In case where the loanee dies before the repayment of the advance and interest accorded thereon is completed the outstanding balance and the interest amount shall be the first charge on the D.C.R. gratuity payable to legal heir or heirs or the loanee as stipulated in the agreement and
- g) The loanee shall submit to the Govt. a certificate of utilization in Form IV appended to G.O.Ms.No.90, Finance (PPR & L) Department, Dated: 26-3-1970 within one month from the date of celebration of the marriage or within three months from the date of drawal of advance whichever is earlier. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the difference should be refunded to Government forthwith.

3. The expenditure sanctioned in para one shall be met from the funds allotted to this Department in the reference 1st read above and the expenditure shall be debited to "7610. Loans to Government Servants etc., -MH 800 Other Advances – SH (05) Marriage Advances".

4. This order does not require the concurrence of Finance Department under the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.RAMANJANEYULU
SECRETARY TO GOVERNMENT

To
Sri Syed Mahaboob, Driver, RSAD Department,
The Dy. P.A.O.Sectt. Branch, Hyderabad.
The RSAD (Claims) Dept.

Copy to:

The A.G.A.P, Hyderabad.
SF/SCs

//FORWARDED : BY ORDER//

SECTION OFFICER